

HOW MUCH SHOULD YOU BUDGET FOR YOUR KITCHEN REMODEL?

According to *Remodeling Magazine*



MINOR REMODEL
\$21,000



AVERAGE REMODEL
\$64,200



LUXURY REMODEL
\$119,700

Let's look at the differences between a minor, average and luxury kitchen remodel and the amount of work involved:

What You Get	Minor	Average	Luxury
New Countertops	x	x	x
New Sink/Faucet	x	x	x
Cabinet Pulls	x	x	x
Painted Walls & Ceiling	x	x	x
Cabinets Painted/Refinished	x		
New Cabinets		x	x
New Lighting		x	x
New Flooring		x	x
New Appliances		x	x
Remove Walls Around Kitchen			x
Relocate Plumbing			x
Relocate Appliances			x
Add Multiple New Lighting Sources			x
Solid Surface Dining Space on Island			x
Full Height Backsplashes with Decorative Tile			x
Glass in Cabinet Doors			x

Three more ways to help you determine your budget:

First, your cost will depend on these factors: 1) The size of your kitchen. 2) The extent of the work you are planning and the age of your home. 3) The level/quality of the products you select.

Second, as a rule of thumb, you should spend 20-25% of the current value of your home (if you live in the Seattle area). Therefore, a \$300,000 home should have a kitchen remodel budget of \$60,000 to \$75,000. A \$500,000 home should have a budget of \$100,000 to \$125,000.

Third, interview potential remodeling companies to do your new kitchen work and make sure they understand what amount of work you want and the level and quality of the finishes you expect. They should be able to give you a ballpark estimate with your scope of work and photos or drawings of your existing kitchen.